



Doyle Williams Returns to the Accounting Faculty

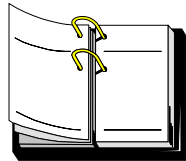
After serving 12 years as dean of the Sam M. Walton College of Business, **Dean Doyle Z. Williams** announced November 1 that he will return to the faculty in the summer of 2005. Next year, his plans include continuing his work with the AACSB International - The Association to Advance Collegiate Schools of Business; helping with the transition for the new dean; working on special projects; and taking some technology classes. The following year, he plans to be in the classroom again as a teacher.

Under Dean Williams' leadership, the Walton College has been one of the fastest-rising business schools in the nation. *U.S. News & World Report* now ranks the Walton College 25th in the nation among undergraduate public business schools. The college recently received the Commitment Award from the Arkansas Institute for Performance Excellence. The announcement was made at the 10th annual awards celebration on October 14 at the Statehouse Convention Center in Little Rock with more than 300 business and civic leaders from throughout the state attending.

As Bob Smith, provost and vice-chancellor for Academic Affairs has said, "Doyle has been an absolutely spectacular dean. He has guided the college through a period of remarkable growth and development regionally and nationally. He is a recognized leader in business education and accounting, and has played a star role in development of business education curriculum."

The search for the next dean is underway. The search committee includes university faculty, staff and students, as well as community and business leaders from the region. The Department of Accounting and accounting alumni are well represented on the search committee by students, faculty and alumni, including **Maureen Butler**,

doctoral student in accounting; **Carolyn M. Callahan**, Doris M. Cook Professor of Accounting; **David Hyatt [BSBA '89; MBA '98]**, Assistant Dean for Finance and Administration; and **Don W. Finn**, Garrison/Wilson Professor of Accounting.



SAVE THIS DATE!!

One of the highlights of the year is our annual Accounting Recognition Banquet. The next banquet will be held on **Tuesday, April 19, 2005**. We will be recognizing outstanding alumni, students, and student organizations, and expressing our thanks to donors. This year's banquet will provide a chance for alumni and students to thank Dean Williams for his leadership of the college and welcome him to the Department of Accounting faculty. Plan now to be a part of our 32nd annual celebration!

If you have not received an invitation in the past and would like to be included this year, e-mail us (accounting@walton.uark.edu) or give us a call (479-575-4051). We look forward to seeing you April 19th.



Tim West Appointed to BKD Lectureship

In 1997, the accounting firm of Baird, Kurtz & Dobson (now BKD, LLP) established an endowed lectureship for an outstanding accounting faculty member in the Walton College. Effective July 1, 2004, Associate Professor **Timothy D. West** was appointed to hold the BKD Lectureship for a three-year term.

The lectureship will support West in his work as faculty advisor for the college's chapter of Beta Alpha Psi, the national scholastic and professional honorary for accounting, finance and information systems students and professionals. This is a very important role because the chapter has a strong tradition, including national recog-

nition as a "Superior Chapter" in 2003 and 2004 and receiving the Beta Alpha Psi "2001 President's Leadership Award."

"BKD is proud to have a strong relationship with the University of Arkansas and the Sam M. Walton College of Business," said Steve Warren, CPA, partner in charge, BKD Central Arkansas Management Consulting Services practice. "We have several UA alumni on our team and we are certain that many more will follow. We sincerely hope that our contribution will help the college of business continue to excel."

West joined the accounting faculty in 2002 and teaches managerial accounting. He previously served on the faculties of Washington University, St. Louis, and Iowa State University, where he was recognized as the "Professor of the Year" in 1997. West's research interests focus on cost management and performance management in the healthcare industry, including research funded by the NSF and an ongoing project with the U.S. military. His published work has appeared not only in accounting journals, but also in major healthcare journals, including the *Journal of the American Medical Association*.



Student and Faculty News

Associate Professor Deborah Thomas has a very busy schedule these days. She is serving as one of the new co-directors of the college's Center for Teaching Effectiveness and playing a very important role in our campus governance system, serving as Chair of Campus Faculty / Chair-Elect Faculty Senate. On the professional side, she is serving as an Arkansas representative on a taxpayer advocacy panel for the Internal Revenue Service.

Current MAcc student Julianne Gutierrez [BSBA '04], and undergraduate accounting students Mario Riles and Jenny Schilling are among the winners of 164 AICPA Minority Scholarships awarded nationally this year.

Clinical Associate Professor Charles Leflar, who served as faculty advisor to our BAP chapter for the past six years, was honored as one of four nationally outstanding advisors for 2003-2004 at the Beta Alpha Psi annual meeting on August 6 in Orlando. The chapter's officers and members were recognized at the same ceremony as a Superior Chapter.

The case competition for this year's BKD award in the junior year *Financial Accounting and Reporting* class was the toughest to date. The winning team was **James Grotjohn, Tiffany McHenry, Allison Singleton, and Brian Stormes**. They will be recognized at the 2005 Accounting Recognition Day banquet in April and will share a cash prize of \$1,000. **Assistant Professor Gary Peters** coordinated the case competition.

Congratulations to **senior accounting student Stephanie Cuningkin**, president of Delta Sigma Theta Sorority, who was recently inducted into the Order of Omega, the Greek Honor Society.

Accounting Instructor Mary Beth Caldwell and her husband recently welcomed two new grandchildren, twins David and Caroline. She was on leave this fall to help her daughter and family in Salt Lake City before and after the twin's arrival and reports that after taking care of four preschoolers, she will find a classroom of 60 freshman students very calm next semester.

Assistant Professor Michael Mosebach and three coauthors (including two former Walton College faculty members **Thomas Carnes** and **Ervin Black**), enjoyed receiving their copies of the September issue of the *Journal of Accounting and Economics*, one of the top journals for capital markets research. The issue included their article on "Regulatory monitoring as a substitute for debt covenants."

Our annual Accounting Careers Awareness Program (ACAP), a one-week residency

program designed to introduce minority high school students to the field of accounting and other areas of business, was held on campus in June. During the week, students attended classes in accounting, information systems and communications. The highlight of the program was the student team project presentations to faculty and staff on June 24. In addition to their studies, the participants had opportunities to interact with minority professionals from business and government, as well as observe them in their work environments.

Congratulations to **accounting senior Albert McDougal**, who was elected to serve as VP-Membership of Beta Alpha Psi beginning in January. He replaces **Jill Allison**, who graduated in December.

The Department of Accounting's interdisciplinary faculty broaden our teaching talents and our research perspectives. **Visiting Assistant Professor Deborah Evers-Murray** recently received the good news that a paper she coauthored has been accepted in *Research in Consumer Behavior*. **Associate Professor of Business Law John Norwood** has a forthcoming article in the *Mississippi Law Journal* on "Gambling in the Twenty First Century: Judicial Resolution of Current Issues."

MBA student Jeremy Loyd [BSBA '04] and accounting senior Amanda Smith are serving on the 2004-2005 Dean's Student Advisory Board.

Susan Schroeder [MSA '83], former Assistant Department Chair, is now the controller for Universal Fastener Outsourcing, LLC.

Margaret Little [BSBA '70; MSA '86], retired instructor and former Assistant Department Chair, returned to campus this year to teach the *Financial Accounting Lab* class for its final two semesters. The class is being replaced next year with a new course, *Accounting Views of Economic Events*, being developed by a faculty team led by **Professor Rien Bouwman**.

Senior accounting student Sarah Garton attended this summer's *AICPA Accounting Scholars Leadership Workshop* in Georgia. Sarah spends her time between classes working for the dean's office.

FASB standards and academic research can be filled with complex jargon, but good business reporters find creative ways to simplify the language. One we liked: **Assistant Professor Gary Peters'** research on earnings restatements was cited on MSNMoney.com under the banner headline "Some companies deserve a 'do-over.'"

Sophomore Dawn Ewing, a member of Kappa Delta Sorority, was one of two members of Panhellenic to be awarded a scholarship for this year. Congratulations, Dawn!

Professor Carolyn M. Callahan, Dean Doyle Z. Williams, and two faculty members from other departments represented the Walton College at the Ph.D. Project conference in Chicago this semester. At the conference dinner, Dr. Callahan was recognized by KPMG partner Bernie Milano for her many contributions to the Ph.D. Project, which provides information and support to encourage doctoral education for talented minority business professionals.

Accounting undergraduate students Jenny Schilling, Natalie Hughes and Steven Nye attended Deloitte's Leadership Program in Scottsdale, Arizona on July 20-23.

Emeritus Associate Professor of Business Law Ann Henry chaired the development committee to raise funds to build Fayetteville's spectacular new public library that opened this semester. Alumni coming back for a visit to the area should be sure to check it out – the top floor views are enough to distract you from your reading!

Doctoral student Kim Church presented a paper coauthored with **Assistant Professor Rod Smith** at the Central States Accounting Research Workshop held at Kansas State University on November 12.

Professor Karen Pincus is leading a major strategic planning effort for the Beta Alpha Psi international board this year. Part of the effort includes surveys of members and faculty advisors from all chapters. MAcc student graduate

assistants **Lindlee Bullock, William Elser, Paul Froelich, Rita Fountain, Elizabeth Johnson** and **Sarah Jones** are helping code and record the over 700 responses received so far.

In one of those milestones you remember the rest of your life, doctoral students **Guy McClain** and **Janet Mosebach** successfully defended their dissertation proposals this semester and are now hard at work completing their dissertations.



Alumni News

Colleen Briney [MSA '83] became Assistant Dean for Finance and Administration in the University of Arkansas College of Engineering on September 1, 2004.

Richard L. Cisne [BSBA '72], a founding partner of Hudson, Cisne & Co., LLP, in Little Rock, was recently elected to the Bank of the Ozarks and its subsidiary bank's Board of Directors.

Emily Metrailer Cook [BSBA '98; MAcc '99] moved to Dallas after graduation, worked for PriceWaterhouseCoopers for a few years and passed the CPA exam. After her promotion to senior audit associate, she began working in the financial reporting division for an international investment firm where she met her husband. She still lives in Dallas and is employed by Brehm & Company, LLP.

David Elizandro [MAcc '00] was promoted to Audit Manager with Deloitte in Nashville.

Jack R. Fay's [BSBA '59; Med '60; PhD '76] daughter, Jessica, has been awarded a Silas Hunt Scholar 4-year scholarship to the U of A. She plans to major in biochemistry and minor in Spanish.

Kimberly Blythe Hadley [BSBA '91] became the new Director of the Organizational Management program, with the rank of Assistant Professor of Business at John Brown University on July 1, 2004.

Tammye Hall [BSBA '97] catches us up on a very good year in 2003. She was promoted to Audit Manager in the Financial Institutions Group at BKD, LLP in June and

she and her husband, **Justin Hall [BSME '97]**, celebrated the birth of their first child, Benjamin William on July 26, 2003. We understand why her news report was a little slow!

W. Asa Hutchinson III [BSBA '97; JD '00] celebrated the birth of a second son, Abel Hutchinson, on December 1, 2003. Mom, dad and big brother Asa are all very proud.

Christian Jamerson [MAcc '02] is now working in an auditing position at PriceWaterhouseCoopers, LLP and continues to enjoy living in Tampa.

JoJo Secuban Kittell [BSBA '97] married Michael Timothy Kittell at Taveuni Island Resort in Fiji on April 14, 2004.

Kelly Haydon Love [BSBA '87] and husband David recently welcomed their second child. David Milton Love IV ("Drew") was born May 11 and joins big sister Sydney (2 ½ years old). Kelly still works for Inet Technologies as Director of Investor Relations and recently celebrated her fifth anniversary with the company. Between working full time and keeping up with two little ones, she is staying quite busy!

Lynne Cole Muller [BSBA '99] and **Matt Muller [BSBA '99]** had a beautiful baby girl, Ashley Lynn, on February 5, 2004.

Paul Parette [BSBA '89] and wife Charla celebrated the birth of their daughter, Logan Nicole Parette, on September 20, 2004.

Stephanie L. Rhea [BSBA '98] and her husband **John [BSBA '98]** are expecting a second child in January. Soon to be big brother Jacob is convinced this is because he asked his parents for a sister.

Annie Saeed [MAcc '04] is now working in Fayetteville with Garrison Corporation.

Yang (Cindy) Sang [MAcc '03] is currently working for ICD in New York City.

Katherina Silkina [BSBA 01; MAcc 02] works at Deloitte in Little Rock and shares the happy news of her engagement earlier this year!

Ivats Stoichov [BSBA '03] is currently working for KPMG in the Silicon Valley

office and doing well. He passed the CPA exam in November 2003 and missed studying so much that he is now preparing for the CFA exam.

In Spring 2004, **Juliana Storkov [BSBA '03; MAcc '04]** was awarded a scholarship by the Arkansas chapter of the American Society of Women Accountants and nominated for a national scholarship award. Shortly before graduation in May, Julianna received a wonderful present: news that she also won a national ASWA scholarship.

Vince Terril [BSBA '79] celebrates his tenth anniversary this month with the Saudi Arabian Oil Company (Saudi Aramco) in Dhahran. He was recently promoted to the position of Accounting Specialist in the Accounting Policy Division. He is registered as a CPA in the State of Oklahoma and also licensed there as an attorney. He also holds a JD degree from the University of Kansas.

Theresa Fette Warner [BSBA '99; MAcc '00] completed a law degree in December 2003 and moved to Kansas City to study for her LLM in Tax. She passed the Arkansas Bar and accepted a position with Renkemeyer, Campbell & Weaver, a tax and estate planning firm in Kansas City.

Tiffany Woolley [BSBA '02; MAcc '03] is one of about 150 Deloitte accountants nationwide trained to authenticate official baseball memorabilia at major league games and private signing sessions. She had the enviable work assignment of attending every post-season game in St. Louis this fall.

Have you see the new Arkansas Alumni Association career network? Employers looking for experienced professionals can post jobs and alums can post resumes. Check it out at www.arkalum.org/career

Razorback Accounting News

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Happy New Year! May 2005 be a great year!



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