

Razorback Accounting News

Department of Accounting | University of Arkansas, Fayetteville | Fall 1997

- [Professor Jack White to Retire](#)
 - [New Additions to Our Faculty Team](#)
 - [Curriculum Changes Continue](#)
 - [Holiday Social Held](#)
 - [Building Our Program](#)
 - [What's New on our Home Page?](#)
 - [Student, Faculty and Alumni News](#)
-



Professor Jack White to Retire

Professor Jackson A. White has announced plans to retire after the Spring 1998 semester. Jack has played a key role in the success of the accounting program at the University of Arkansas and he will be sorely missed, but he says he wants a life without schedules and he certainly has earned it!

Dr. White, who holds a bachelor's degree from Northwestern Louisiana College and master's and doctoral degrees from the Louisiana State University, has twice been a member of the faculty of the University of Arkansas, Fayetteville. Jack spent 8 years in service to the University from 1969-1977 and rejoined the faculty in 1985.

Most of us know Jack White best for his excellent leadership. He served as Accounting Department Head from 1985-1995, as President of the Arkansas Society of Certified Public Accountants (ASCPA) in 1988-89, and as President of the Federation of Schools of Accountancy in 1995. Among the many awards and honors he has received, one of the most prominent was being granted the ASCPA's Lifetime Achievement Award in 1996.

It is hard to imagine these halls without Jack White's daily presence. But Jack, his wife Mary Jane, and his children have wonderful plans for a pleasant retirement and we all wish him the best.

Please help us create a memory book for Jack's retirement. If you'd like to contribute a letter, photo or other memorabilia, please mail, E-mail or fax them to Karen Pincus at the Department address. The memory book will be presented at a College retirement reception in the Spring, so we need your contributions by tax day, April 15. Being early carries no interest penalty.



New Additions to Our Faculty Team

This Fall, the Department of Accounting welcomed three new faculty members: Ervin Black, Thomas Carnes, and Johnny Deng.

Ervin L. Black earned his B.A. in International Relations and MBA degrees from Brigham Young University and is a 1995 graduate of the University of Washington doctoral program in accounting. His teaching and research interests are primarily in the financial reporting area, which relates well to his previous work experience as a financial analyst/investment advisor, stock broker, and quality analyst. Dr. Black began his academic career at the University of Wyoming, where he had the opportunity to be involved in curriculum change. Erv, his wife Joleen, and their children (Dirk; Kristin; Kelli; and Nathan) moved to Fayetteville this summer and the family is already actively involved in the community.

Thomas A. Carnes earned his B.A. in International Relations from Hampden-Sydney College and his Master of Accounting degree, with major in taxation, and doctoral degrees from Florida State University. His primary teaching and research interests are in the financial accounting area; while at Florida State, he won both college-wide and university-wide awards as a teaching assistant. Now a CPA with experience in tax practice, Dr. Carnes also had an earlier career as a sports writer and editor, as well as serving as Assistant Managing Editor of the *Tallahassee Democrat*. Tommy and his wife, Sandy, live in Farmington, complete with a household menagerie of animals.

F. Johnny Deng earned his bachelor's degree in Engineering and his master's degree in Economics from two prestigious universities in the People's Republic of China-- Shanghai Jiao Tong University and Wuhan University--and later earned an MBA from the University of Northern Iowa. Mr. Deng is currently completing his doctoral program in accounting at Memphis State University, where he defends his dissertation in December. His previous experience includes work in the shipbuilding and oil industries, as well as working for a software company and his teaching and research interests are focused on managerial accounting and systems. Johnny, his wife Lige An, and their 3-year old son, David, just moved into a home in Fayetteville over Thanksgiving weekend, where they will welcome a second child next year.



Curriculum Changes Continue

The Fall 1997 semester was the last semester before Arkansas's 150-hour law (governing education requirements to sit for the CPA exam) took effect. With the Spring 1998 semester, the revision of our undergraduate curriculum in response to this law change will be complete.

How does the curriculum today compared to what alumni studied? Take a look at what the courses our current undergraduate students take and think about how it relates to your transcript!

In the sophomore year, students take a two-semester introductory course *Introduction to Accounting Information I and II*. The course focuses on the users and uses of accounting information, covering basic concepts and issues in financial accounting, managerial accounting, systems, tax and auditing. There are a lot of real company assignments and group work and both written and oral presentations are required. The examples used are international, as well as domestic.

In their junior year, students take four accounting courses. The first semester typically includes *Accounting Technology* (which covers the evolution from manual systems through computerized general ledger systems through modern relational data bases) and *Managerial Uses of Accounting Information*. The second semester includes *Financial Reporting and Analysis*, with an accompanying *Financial Accounting Computer Lab*, and *Fundamentals of Taxation* (which covers basic concepts and issues in taxation of individuals, businesses, and nonprofit entities).

In their senior year, students take their final three accounting courses. The first semester includes a course on *Generally Accepted Accounting Principles*, which now includes international and government standards, as well as FASB pronouncements. Another first semester course is *Product, Project and Service Costing*, an updated cost accounting course that includes coverage of new cost management techniques and examples for service and government organizations as well as manufacturing organizations. The capstone course is a second semester *Operational Auditing* course which teaches audit techniques for evaluating efficiency and effectiveness.

Students who entered school this Fall will be the Class of 2001! Our curriculum revision should prepare them well for their 21st century careers.



Holiday Social Held

While the weather outside may have been growing colder, the warmth inside the College of Business was great at the Meet the Accounting Employers Holiday Social held at the College of Business Administration on December 4. Recruiters enjoyed an afternoon session giving them an Update on the Department. Then, from 5:30 to 7 p.m., students came to learn about prospective employers and feast on a catered buffet. The event was put together by the hard work of our Beta Alpha Psi chapter. The BAP members publicized the event to sophomores and juniors and introduced them to recruiters.



Building Our Program

Many activities of the Department of Accounting couldn't take place without the support of our alumni and friends. Our state support for the past year provided a total of about \$35,000 for operating expenses other than salaries. This budget doesn't allow much room to serve well over a thousand students a semester and support the professional development of our faculty.

Donations from alumni and friends made it possible last year to support over 50 worthy accounting students through scholarships; support student activities such as travel for the UofA tax team competitors; purchase upgrades to computer and office equipment; help cover the costs of faculty travel to conferences to present their research, improve their teaching skills, and keep current in their fields of specialization; and buy books and periodicals for the accounting library.

In particular, we are grateful for generous contributions made last year in honor of two retirees. A total of \$7,350 was contributed to the James P. Modisette Scholarship fund and a total of \$66,520 was contributed toward our continuing drive to endow a Doris Cook Lectureship. Thanks once again to each one of you for helping enrich our students' education.



What's New on our Home Page?

Have you checked out the Department of Accounting home page lately? You'll find it at:

www.apsara.uark.edu/depts/acctinfo

This summer and Fall we added new sections with information about alumni and links to accounting career information for students. This is in addition to our continuing sections which include a copy of our mission statement, a brief history of the department, back issues of the *Razorback Accounting News*, a listing of current faculty and doctoral student working papers, information about our degree programs, and faculty and doctoral student profiles (with photos).

Still under construction are a series of course home pages, which we hope to begin revealing in the Spring, and an alumni section.



Student, Faculty and Alumni News

Stacia Mason Bartlett (BSBA, 1992) is very much enjoying her new son, Joshua Charles, born on July 1, 1997. The Bartletts make their home in Rockton, Illinois where Stacia works as a plant accountant.

The 1997 annual convention of the Arkansas Society of CPAs was a major event for our faculty and alumni. College of Business Administration **Dean Doyle Z. Williams** was presented the 1997 Lifetime Achievement in Accounting Education Award. **University Professor Emeritus Doris Cook** was awarded a lifetime ASCPA membership and honored for her work with the Student Loan Foundation. **Sabra Hassel (BSBA, 1996)** and **James Clark (BSBA, 1996)** were honored for receiving the highest score in Arkansas on the November 1996 exam and **James Vawter (BSBA, 1996)** was honored for receiving the highest score on the May 1996 exam.

Current doctoral student **Tracy Sheehy** had the highest grade in Arkansas on the May 1997 CPA exam.

Not to be outdone by all of our CPA exam award winners, **Patrick Colten McDaniel (BSBA, 1993)** made the highest score on the July 1997 Arkansas bar examination.

During the past few months, a number of our graduates have become partners in major public accounting firms. Congratulations to **Tamara Mathis (BSBA, 1986)**, KPMG Peat Marwick, San Jose, California; **Kelly Easter Barnes (BSBA 1987 ; MAcc 1988)**, Coopers and Lybrand, Dallas, TX; and **Kathy Gates (BSBA 1982)**, Ernst and Young, Tulsa, Oklahoma.

Professor G. William Glezen and his auditing students were featured in a September 27, 1997 article in the *Northwest Arkansas Times* on "A Question of Ethics."

Charles Scott Wheeler (BSBA, 1986) is now Director-International Taxes for ALLTEL Corporation in Little Rock.

Rosann Ganzalez (MSA, 1982) led a team from the Downtown Rotary Club to Brazil as part of the Rotary Study Group Exchange Program. As part of the visit, the team made presentations in Portuguese to Brazilian Rotary Clubs about their vocations and lives in the United States.

Steven L. Brooks (BSBA, 1995) is working "on the tax side" at Moore Stephens Frost in Little Rock.

Professor Karen Pincus and her husband David celebrated the birth of their first grandchild in September. Their grandson, who lives with his baseball fan parents near Baltimore, is named Ripken (for Cal) Robinson (for Jackie) Miller-Pincus. Karen has also nominated as President-Elect of the Federation of Schools of Accountancy.

William Asa Hutchinson III (BSBA, 1997) was married to Holli Pierce of Lincoln in May. Asa is now attending law school at UAF.

William Eric Estes (BSBA, 1987) is now Senior Administration and Control Analyst for Amoco Corporation in Tulsa.

Tulsa is also home to **Dorothy Carson (BSBA 1985)**, who has been working in public accounting since graduation. Dorothy is currently a Tax manager for Emmons, Hartog & Swarthout, P.C.

Current accounting students **Felissa Dotson** of Little Rock, **Thomas Finlay** of Conway, **Meredith Liter** of Fayetteville, and **Ross Rucker** of Mountain Home, are serving as part of the 7 person team of 1997-98 Student Ambassadors for the College of Business Administration.

Bryan Edwards (BSBA, 1986) reports that after almost 10 years in the DFW metroplex, he has moved his family to Granbury (30 miles southwest of Fort Worth) to escape the hectic big city. Although Bryan and family are enjoying small town life, Bryan notes that he isn't getting out on the golf course nearly enough. With his job as Controller and Assistant to the General Manager of Pecan Planation Owners' Association and Country Club, access to a good golf course ought not to be a problem!

Doctoral program graduate **Ann Murphy (Ph.D., 1996)** has joined the faculty of Metropolitan State College in Denver. Ann says when she flew in and saw the mountains, she knew this was a home she could love.

Joseph L. Madey (BSBA, 1970), who has been a CPA since 1979, is now also a CFE, Certified Fraud Examiner. Joe continues to be employed by the Division of Legislative Audit in Little Rock as a field auditor.

Candice Settle (BSBA, 1990) has had a busy year. She took a new associate's position with the law firm

Orgain, Bell and Tucker inb Beaumont, Texas and celebrated the first birthday in October of daughter Taryn Lane Settle.

Kevin Tuft (BSBA, 1988) is working as a Senior Associate in the tax accounting services department of Coopers & Lybrand, Chicago.

Kurt Wilkin (BSBA 1992) is working as a Senior in the Dallas office of Ernst and Young.

Arlette C. Wilson (Ph.D., 1983) has been named KPMG Peat Marwick Professor of Accountancy at Auburn University.

Allan W. Ranson (BSBA, 1982), who was promoted to Chief Operating Officer of Strike King Lure Company in 1996, is in charge of all the company's U.S. and Costa Rican operations.

Karen Yiwei Guo (MAcc, 1997) has moved to Washington, D.C. where she is working as a junior accountant for Bond Beebe, a large regional firm with about 100 professionals in 4 offices.

Associate Professor of Business Law Ann Henry ran for Congress last fall. This fall, she ran in *The Art of The Eye Race* in Little Rock. This was her first 5K race, and she came in first in her age group. Way to go!

Jeff Powell (BSBA 1989) relocated to Atlanta, where he works as Senior Auditor for the National Division of Time Warner Cable. Jeff's big news for 1997 is that in March he married Cynthia Tidwell of Richardson, Texas. Cynthia is a 1986 marketing graduate of Baylor University.

Gina Grinder Palmer (BSBA 1991) and family recently relocated to Baton Rouge, Louisiana, when husband Jim completed his Ph.D. in Chemical Engineering (UA, 1997) and took a job with Albemarle Chemical Company.

Jamie Ross (BSBA, 1989) is now a manager in the Information Systems Assurance and Advisory Services practice of Ernst & Young. She leads one of the three service line groups within the practice, and gets back to northwest Arkansas frequently to work on clients here.

Justin Denton (BSBA 1996) has decided to join the large group of accounting alums who have gone on to medical school. Justin reports that he made A's in organic chemistry and physics, but that he lets his science colleagues know these classes "did not even come close to being as hard" as Dr. Glezen's famous auditing class.

Former Accounting Club President **Margaret Mackey (BSBA, 1997)** is now working in Fayetteville for Butterfield Trail Village, a retirement community.

Lyle Justus (BSBA, 1979) has worked all over the world, first with Amoco and now with Western Union. Lyle is currently Director, Financial Projects for Western Union Financial Services in Paramus, New Jersey.

Associate Professor Rien Bouwman was married this summer to Kathy McGuire, a psycho-therapist from Seattle. A very 90s couple, Rien and Kathy conducted much of their Fayetteville-Seattle courtship via the Internet, but are now happily living in the same city.